

November 16, 2021

To All Interested Alaskans:

The Alaska Energy Authority (AEA) is soliciting applications for Round 14 funding through the Renewable Energy Fund (REF). Details and instructions on how to apply can be found on AEA's website [here](#).

Applications must be filed with AEA no later than 4 p.m. on Tuesday, January 18, 2022. A report summarizing all applications and recommending a priority for funding will be delivered to the Alaska State Legislature during the legislative session, after consultation with the REF Advisory Committee. This is anticipated to occur in mid-April 2022 (Alaska Statute 42.45.045, et seq.).

The principal goal of the REF grants and recommendation program is to bring to market technically and economically viable renewable energy projects, which have the added benefit of decreasing reliance on fossil fuels. The program is statutorily mandated to focus on projects in high-cost regions of Alaska.

To maximize efficient use of funds the program will focus on earlier stages of viable projects. Projects in the early stages have higher risks of non-completion and can prove difficult to obtain conventional financing for.

The REF was established in 2008 by the Alaska State Legislature to provide grant funding for the development of qualifying and competitively selected renewable energy projects. Since its inception 244 REF grants have been awarded to projects totaling \$275 million. Over 95 operating projects have been built with REF contributions.

We at AEA appreciate those who dream big and will apply for this funding. Vision and hard work, as well as good ideas, will benefit every Alaskan, and help to secure a sustainable future for those who call Alaska their home.

We also appreciate the hard work and helpful guidance provided to us by the REF Advisory Committee and from Alaskan applicants across our Great State who continue to deliver remarkable renewable benefits to their neighbors. We look forward to receiving strong applications for funding exciting and new renewable energy projects.

Sincerely,



Curtis W. Thayer,
Executive Director